

March 23, 2025

For Immediate Release

New Horizon Capital Co., Ltd

Announcement Regarding the Transfer of Shares in SAT Co., Ltd.

New Horizon Capital Co., Ltd. (Head Office: Minato-ku, Tokyo; Chairman: Yasushi Ando; hereinafter NHC), a leading independent private-equity fund, announced that, today, NHC's third fund (hereinafter NH-3) has transferred all of its shares in SAT Co., Ltd. (Head Office: Fuchu-shi, Tokyo; Representative Director: Shigeru Kuramitsu; hereinafter SAT) to EXEO Group, Inc. (Head Office: Shibuya-ku, Tokyo; Representative Director: Tetsuya Funahashi; hereinafter "EXEO").

SAT provides high-quality third-party maintenance for hardware such as servers, storage systems, and network devices that have reached the end of manufacturer support (EOSL). SAT has built a comprehensive structure offering 24/7, 365-day support, providing highly quality-controlled maintenance parts and onsite services. With an extensive track record of handling over 1,600 maintenance cases annually, SAT delivers high-quality services backed by advanced technical expertise. Its services enable customers to use their hardware systems with stability and confidence. Furthermore, by extending the lifecycle of IT equipment, SAT's business helps achieve Sustainable Development Goals (SDGs) by participating in environmentally conscious business practices and contributing to the realization of a circular economy.

By becoming part of the EXEO Group through this transaction, SAT will combine its accumulated technical expertise and know-how with the Group's capabilities, enabling it to provide services with even greater added value to both customers and society.

About NHC:

New Horizon Capital (NHC) is a top-tier Japanese PE fund targeting small- to mid-cap buyout deals, with over 23 years of experience and a cumulative AUM of 270 billion yen. NHC was spun off from Phoenix Capital, which was founded by Yasushi Ando. NHC has been managing six funds since its foundation and 10 funds in total as Phoenix Capital and NHC. The NHC team has executed numerous investments both at Phoenix Capital—where they invested in companies such as Mitsubishi Motors, TEAC, Tokyo Construction, Fudo Construction, Seikitokyu Kogyo, Ichida, and Tsumura—and through the New Horizon Funds I to IV. Including only disclosed equity investments, NHC possesses the largest track

record of investment in Japan, having invested in more than 100 firms, including 50 equity investments.

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