

July 31, 2025

For Immediate Release

New Horizon Capital Co., Ltd

Announcement Regarding the Transfer of Shares in Torque Systems Co., Ltd.

New Horizon Capital Co., Ltd. (Head Office: Minato-ku, Tokyo; Chairman: Yasushi Ando, a leading independent private-equity fund, today announced that NHC's third fund (hereinafter referred to collectively as NHC) has transferred all of its shares in Torque Systems Co., Ltd. (Head Office: Obu City, Aichi Prefecture; Representative Director: Shinichi Kitahara; hereinafter Torque Systems) to VALQUA, LTD. (Head Office: Shinagawa-ku, Tokyo; Representative Director Chairman & CEO: Toshikazu Takisawa and Representative Director, President & COO & CWO: Toshiharu Takisawa; hereinafter "VALQUA").

Since its founding in 2002, Torque Systems has specialized in the rental and sales of special tools that tighten large-diameter bolts used in large-scale plants. Its work has expanded steadily, establishing itself as the number one manufacturer in the industry. Torque Systems has earned the confidence of experts in the industry, expanding its bases in industrial areas across the country and providing a wide range of products required in the industry. There are an increasing number of plants and facilities that were constructed decades ago, and the need to preserve and maintain them to extend the lifespan of the buildings is growing in the equipment-intensive industry of Japan, which leads Torque Systems' business achieve Sustainable Development Goals (SDGs) by contributing to the realization of a circular economy. NHC has a relationship with Torque System's executives and employees that is based on trust. NHC has been working to create an organizational structure where employees can work long-term with peace of mind. It has also been focused on strengthening governance, thereby supporting the company's sustainable development into the future.

By becoming part of the VALQUA through this transaction, Torque Systems will achieve further growth by constantly striving to improve its technical capabilities.

About NHC:

New Horizon Capital (NHC) is a top-tier Japanese PE fund targeting small- to mid-cap buyout deals, with over 20 years of experience and a cumulative AUM of 270 billion yen. NHC was spun off from Phoenix Capital, which was founded by Yasushi Ando. NHC has been managing six funds since its foundation and

10 funds in total as Phoenix Capital and NHC. The NHC team has executed numerous investments both at Phoenix Capital—where they invested in companies such as Mitsubishi Motors, TEAC, Tokyu Construction, Fudo Construction, Seikitokyu Kogyo, Ichida, and Tsumura—and through the New Horizon Funds I to IV. Including only disclosed equity investments, NHC possesses the largest track record of investment in Japan, having invested in more than 100 firms, including 50 equity investments.

For inquiries and further information, please contact:

NHC PR desk (IFC): Hideko Takee (Ms.), Kyo Otani (Mr.)

Phone: +813-5532-8921