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For Immediate Release

New Horizon Capital Co., Ltd

Takafuji Co., Ltd. Invests in PT. Prima Khatulistiwa Sinergi

New Horizon Capital Co., Ltd. (Head Office: Minato-ku, Tokyo; Chairman: Yasushi Ando; hereinafter "NHC"), today announced that TAKAFUJI Co., Ltd. (Head office: Oita City, Oita Prefecture, President Takahiko Sato; hereinafter "TAKAFUJI", an investment target of NHC's fourth fund has invested in PT. Prima Khatulistiwa Sinergi (Riau, Indonesia, CEO Alexander; hereinafter "Prima").

Since its founding, Takafuji has installed equipment at various plant facilities, manufacturing steel processed products and prefabricated piping, and various general maintenance work, mainly in its home prefecture of Oita. In recent years, Takafuji has branched out to build and operate biomass power plants, supply biomass fuels (wood chips and palm kernel shells (PKS)), produce biomass fuel from sewage sludge, and operate geothermal farms. It is actively working to realize a decarbonized and circular society.

Prima has developed a renewable energy-related businesses in Indonesia, focusing on the processing and sale of biomass fuel made from PKS and wood chips. By reducing waste and promoting resource circulation through the stable supply of biomass fuel both domestically and internationally, Prima is contributing to promoting decarbonization and clean energy in Indonesia. It was selected as the best supplier by PT Perusahaan Listrik Negara (Persero), abbreviated as PLN, an Indonesian state-owned electricity company, in 2025.

This investment will enable TAKAFUJI and Prima to combine their respective strengths, and is expected to further accelerate their efforts to recycle industrial waste into resources and fuel. NHC expects such initiatives to make a significant contribution to Sustainable Development Goals (SDGs) and has determined that this is in line with NHC's company philosophy of "reaching new Horizons with meaningful investments". NHC aims to enhance the corporate value of both companies by working to realize strong synergies between them through this investment.

About NHC:

New Horizon Capital (NHC) is a top-tier Japanese PE fund targeting small- to mid-cap buyout deals, with over 20 years of experience and a cumulative AUM of 290 billion yen. NHC was spun off from Phoenix Capital, which was founded by Yasushi Ando. NHC has been managing six funds since its foundation and 10 funds in total as Phoenix Capital and NHC. The NHC team has executed numerous investments both at Phoenix Capital—where they invested in companies such as Mitsubishi Motors, TEAC, Tokyu Construction, Fudo Construction, Seikitokyu Kogyo, Ichida, and Tsumura—and through the New Horizon Funds I to IV. Including only disclosed equity investments, NHC possesses the largest track record of investment in Japan, having invested in more than 120 firms, including 70 equity investments.

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